Express365 Accounting Jewelry Industry Guideline

November 2019

Latest Update: 4th November 2019

For information about customer support, please visit our homepage at
http://www.express365.com.my on the World Wide Web.

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Features for Jewelry Industry [add-on module]

Express 365 (E365) cloud accounting strives to give you the best accounting experience; we've rolled up add-on feature for Jewelry Industries! We will guide you on the feature.

Pre-requisite: Please inform our support team to enable the feature.

1. Setup Daily Gold Price

a. From menu, go to Stock > Manage > Gold Price.

b. Fill up daily gold price for different fineness.

c. This gold price is needed when issue sales invoice.

Gold Price Group

Effective Date*	31/10/2019	Description	
Unit	Gram		

Last Modified on 2019-10-31 17:06:53 Last Modified by leejx@ams.com.my

Fineness*	Description	Purity	Price (RM) Per Gram *	
999		24 carat gold	193.00	✕
916		22 carat gold	183.00	✕
750		18 carat	147.00	✕

Add line

Delete **Copy to New** **New** **Save** **Go to list**

2. Setup Jewelry Items

    a. From menu, go to Stock > Manage > Stock Items.

    b. Fill up jewelry item with respective Fineness, Weight, and Workmanship.

    c. The Fineness, Weight, and Workmanship is needed when issue sales invoice.

3. Issue Sales Invoice for Jewelry Items

a. From menu, go to Sales > Sales Invoice.

b. Fill up necessary information and make sure "Gold Price" is checked.

c. Amount will be auto calculated based on selected jewelry, respective daily gold price, fineness, weight, workmanship, and quantity.

Sales Invoice

Enter Invoice By	Stock Item ▾	✓ Gold Price						— ▾ Ship To
Customer*	W0001 ▾	PKK Sdn Bhd		Transfer Document From	▾	**Transfer**		

Address: No 1052 Jalan Merah 12 Taman Merah Kulai 81000 Johor Malaysia

Date*: 31/10/2019
Invoice No.*: IV0001

Payment Terms: Net 30 days ...
Tags:

Location: Hq
Salesperson:

Contact: Wendy | +6012548963:
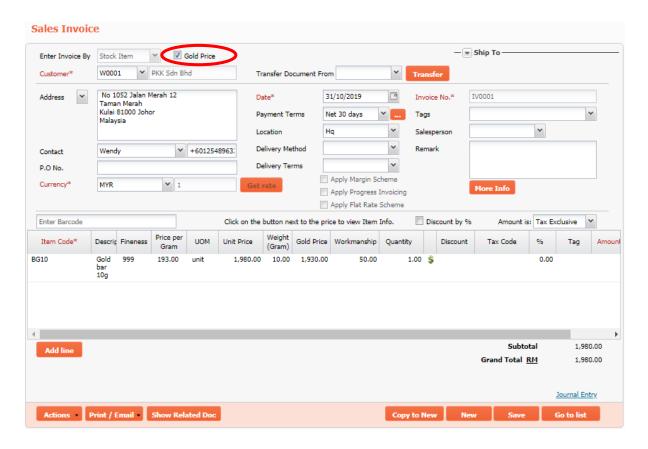Remark:

P.O No.
Delivery Method:

Currency*: MYR | 1 | **Get rate**
Delivery Terms:

☐ Apply Margin Scheme
☐ Apply Progress Invoicing
☐ Apply Flat Rate Scheme

More Info

Enter Barcode

Click on the button next to the price to view Item Info.   ☐ Discount by %   Amount is: Tax Exclusive ▾

Item Code*	Descrip	Fineness	Price per Gram	UOM	Unit Price	Weight (Gram)	Gold Price	Workmanship	Quantity		Discount	Tax Code	%	Tag	Amount
BG10	Gold bar 10g	999	193.00	unit	1,980.00	10.00	1,930.00	50.00	1.00	$			0.00		

Add line

Subtotal: 1,980.00
Grand Total RM: 1,980.00

Journal Entry

Actions ▾ | **Print / Email** ▾ | **Show Related Doc** | **Copy to New** | **New** | **Save** | **Go to list**

4. Check the Stock Balance

a. From menu, go to Stock > Reports > Stock Balance.
b. Fill up necessary information and generate report.
c. The report will show balance in both quantity and weight.

Stock Balance

| As Of Date* | 31/10/2019 | | ☐ include obsolete item | | | | | | | |
| Item Code | | | Location | ALL | | Stock Group | | | **Retrieve** |

Item Code ▲	Item Name	Location Code	Stock Group	Status	Costing Method	UOM	Balance Qty	Balance Cost	Gold		
									Fineness	Weight (Gram)	Balance Weight (Gram)
BG10	Gold bar 10g	Hq	Product	Active	FIFO	unit	499.00	124,750.00	999	10.00	4,990.00
						Total	**499.00**	**124,750.00**			**4,990....**

Print to Excel   Print to PDF

5. Check the Sales Report

a. From menu, go to Sales > Reports > Sales Report by Item.
b. Fill up necessary information and generate report.
c. The report will show the sales transactions for each jewelry.

Sales Report By Item

Doc. Date	Custom ▾	Date From*	04/11/2015	Date To*	04/11/2019	Tag Group	ALL ▾
Customer	ALL ▾	Item Code*	ALL ▾	Stock Group	ALL ▾	Location	ALL ▾
Stock Category	ALL ▾	Salesperson	ALL ▾	☑ Include No Salesperson			Retrieve

Gold related columns ◉ Yes ○ No

Doc. Date	Doc. No.	Location Code	Customer Name	Stock Group	Qty	Discount ▾	Amount	Gold Price per Gram	Gold Weight (gram)	Workmanship	Finene
Item (currency): BG10 Gold bar 10g (MYR)											
1/10/2019	IV0001	Hq	PKK Sdn Bhd	Product	1.00	0.00	1,980.00	193.00	10.00	50.00	999
1/10/2019	IV0002	Hq	Alex	Product	1.00	0.00	0.00	0.00	0.00	0.00	
	-			**Sub-Total**	**2.00**	**0.00**	**1,980.00**		**10.00**		

Grand Total
Quantity: 2.00
Discount: 0.00
Amount: 1,980.00

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Note:
Tick on **Include No Salesperson**'s box to enable invoice with no salesperson to show in this screen.